



The Corporation of the Township of Seguin

Finance Committee

Minutes of a Meeting held May 12th, 2026

A meeting of the Township of Seguin Finance Committee was held May 12th, 2026 at the Township of Seguin Municipal Office Council Chambers and by electronic participation.

The following Members were present:

- Jim Beatty, Chair (Council Chambers)
- Dan Hildebrandt (Council Chambers)
- Walter McCormick (videoconference)
- Wolfgang Mersch (videoconference)
- Craig Reith (Council Chambers)

Staff present:

- Jason Inwood, Chief Administrative Officer (CAO)
- Andrea Spinney, Deputy Clerk

Resolution No. 2026-001

Moved by: Craig Reith

Seconded by: Dan Hildebrandt

“THAT we do now convene this Regular Meeting of the Township of Seguin Finance Committee at 4:02 pm.”.

CARRIED

Approval of Agenda.

After the meeting was called to order, the Chair requested approval of the Agenda. The Agenda was approved as circulated.

Disclosure of Pecuniary Interest.

The Chair requested the disclosure of any possible pecuniary interests. None were declared.

Resolution No. 2026-002

Moved by: Walter McCormick

Seconded by: Wolfgang Mersch

“**THAT** the Township of Seguin Finance Committee does hereby approve the Minutes of the Regular Meeting of November 10th, 2025 as circulated.”.

CARRIED

Jason Inwood, CAO, advised Committee Members that the current Chief Financial Officer (CFO) will be retiring at the end of 2026. The recruitment process for a new CFO is underway with an intended start date in early Fall 2026.

The Committee considered a draft Multi-Year Budget Policy prepared by staff for their review. The Committee advised they are agreeable to the policy and had the following comments regarding the policy:

- Strengthen the link between the multi-year budget policy and the Township's Strategic Plan to ensure the two align and the policy supports the goals and objectives that are set out in the Strategic Plan;
- Establish key priorities to achieve so that those priorities can guide the budget planning;
- Show how those priorities guide budget planning;
- Include clearer frameworks for reserves and debt in the policy;
- Review what appropriate percentage thresholds would be that would trigger the multi-year budget to be reopened;
- Ensure there is a performance measurement in place that assesses whether the priority goals are achieved over the four-year period.

Action:

- **Andrea Spinney to forward to Committee Members the current Strategic Plan and the staff report which provides an update on the operationalization of the Strategic Plan once it is prepared.**
- **Committee Members to review the draft Multi-Year Budget Policy in conjunction with the meeting discussion points, the Township's Strategic Plan and staff report with the update on the operationalization of the Strategic Plan.**
- **Committee Members to identify 5 priority points that they would like to see in the multi-year budget policy and to consider how those points align with and support the Strategic Plan initiatives.**

The Committee considered a draft Capital Levy Endowment Reserve Fund policy prepared by staff for their review. The Committee felt this policy could align well with an investment policy and agreed to review it further in conjunction with the draft investment policy.

Action:

- **Andrea Spinney to forward the Investment Policy that was drafted to Committee Members to review in conjunction with the Capital Levy Endowment Reserve Fund policy.**
- **Committee Members to identify 5 priority points that they would like to see in the reserve policy and to consider how those points align with and support the Strategic Plan initiatives.**

Resolution No. 2026-003

Moved by: Dan Hildebrandt

Seconded by: Craig Reith

“THAT the Township of Seguin Finance Committee does hereby adjourn at 5:15 pm to meet again on June 16, 2026 at 4 pm or at the call of the Chair.”.

CARRIED

Jim Beatty
Chair

Andrea Spinney
Deputy Clerk